



Credit Application

* REQUIRED INFORMATION FOR PROCESSING OF APPLICATION

* The Sourcium Group Sales Rep Name: _____

* Requested Line of Credit: \$ _____

GENERAL BUSINESS INFORMATION

Legal Business Name: _____ (the 'Firm')

Trade Name/DBA: _____

Billing Address: _____

City: _____ State: _____ Zip Code: _____

Business Phone Number: _(_____) _____

Business Type: _____

Number of Employees: _____

Date Business Established: _____

Annual Sales Volume: _____

Website Address: http:// _____

Parent Company: _____

Address: _____

Does Parent Company Guarantee Debts? No Yes (please furnish details)

OFFICERS/PRINCIPALS

Chief Executive Officer/President: _____

Address: _____

Chief Financial Officer: _____

Address: _____

Controller: _____ Phone number: _____

Address: _____

A/P Supervisor: _____ Phone number: _____

Address: _____

OUR BUSINESS IS A:

___ Corporation (please attach Articles of Incorporation and certificate of good standing with the Secretary of State's office)

___ Limited Partnership ___ General Partnership ___ Sole Proprietorship

___ Subsidiary of _____

___ Division of _____

Federal Tax ID: _____ SS# _____

SIC code: _____

TRADE CREDIT REFERENCES

Name: _____ Account number _____
Address: _____
Phone number: (____) _____ Fax: _____
Contact name: _____

Name: _____ Account number _____
Address: _____
Phone number: (____) _____ Fax: _____
Contact name: _____

Name: _____ Account number _____
Address: _____
Phone number: (____) _____ Fax: _____
Contact name: _____

BANKING REFERENCES

Name: _____
Address: _____
Phone number: (____) _____ Fax: _____
Account Officer: _____
Checking Account number: _____
Loan Account: _____

Name: _____
Address: _____
Phone number: (____) _____ Fax: _____
Account Officer: _____
Checking Account number: _____
Loan Account: _____

TAX EXEMPT STATUS

The Firm is exempt from paying sales tax because:

- * ___ We intend to resell merchandise purchased from The Sourcium Group, Inc.
- * ___ We are a government agency
- * ___ Other:

***Resale certificate must be submitted with the application**

FINAL PAGE OF THIS APPLICATION MUST BE SIGNED BY AN AUTHORIZED SIGNATORY FOR THE PROCESSING OF THIS APPLICATION

CREDIT AGREEMENT

The undersigned Firm hereby makes application for credit and provides the information contained herein and/or attached hereto, which warranted to be true and correct, for the purpose of inducing The Sourcium Group, to make periodic sales of goods and services to such Firm on terms. It is understood that this information will be held in the strictest confidence and used only by The Sourcium Group. In consideration thereof, it is agreed that the undersigned is an authorized agent of the Firm and is duly empowered to enter into and make binding agreement on its behalf. The Firm authorizes The Sourcium Group to verify with third parties any of the information concerning the Firm submitted in this application, including our credit history which is information we understand that you are relying on for the purpose of granting credit. Credit may be extended on open account, not to exceed Net 30 days from shipment date. All shipments are F.O.B. shipping point. If credit is so extended by The Sourcium Group, the Firm agrees as follows:

1. That the Firm will pay when due, according to the terms established by The Sourcium Group, not to exceed Net 30 days from shipment date, all invoices, statements, or any account balance due to The Sourcium Group, any such payment to be made to The Sourcium Group, at P.O. Box 918906, Orlando, FL 32891, or at such other place or places as The Sourcium Group, may direct: These terms and conditions (and any agreement into which they are incorporated) shall be interpreted in the accordance with and governed by the laws of the state of Kentucky, and The Sourcium Group and the Firm hereby consent to the jurisdiction of the Kentucky courts.
2. That all past-due accounts shall bear interest at the rate of 1.5% per month on the outstanding balance, or at the maximum legal rate, whichever is less.
3. If it is necessary for The Sourcium Group to initiate collection proceedings, the Firm hereby agrees to pay any and all cost of such proceedings, including, but not limited to, attorney's fees, court cost, and collection fees.
4. All orders, including but not limited to, electronic and verbal orders are subject to The Sourcium Group' terms and conditions. The Sourcium Group will assign a password to the Firm for Internet access to the Firm's account. The Firm shall be responsible for full payment on all orders placed by any employee or any other person who uses the Firm's password to access the Firm's account and place orders. All orders placed with The Sourcium Group shall be presumed delivered, properly billed, and received in satisfactory condition unless notice in writing is received by The Sourcium Group within ten (10) days of the date the Firm placed the order. As security for payment of the entire balance owed, The Sourcium Group retains a security interest in the goods sold to the Firm. The Sourcium Group may, in any manner provided by law, retake the goods and, pursue any other remedies provide by law.
5. The Sourcium Group, at its sole discretion, may at any time cease further extensions of credit to the Firm.

Name: _____ Signature: _____
Title: _____ Date: _____

Please fax this credit application to The Sourcium Group at (443) 946-0671